

## Product Features and Benefits

### Intention of ECC Funeral Cover:

- Tailor the policy for customers:
  - by choosing the cover level for the main member to suit their needs.
  - by choosing the level of cover for each member individually - no pre-set packages where every member's cover needs to be the same!
  - by choosing whether the cover remains level or increases with inflation.
- Customers pay only for the members that they wish to cover.
- Additional benefits provided to ease the financial burden at a time of need.

### Specific Features ECC Funeral Cover:

1. No medical checks required. Guaranteed acceptance subject to minimum income and age limits and entry being met.
2. If the customer has existing funeral cover that they are replacing, only the outstanding waiting period on the existing policy applies on the new 1Life Funeral Cover policy.
3. Up to R50,000 cover for the main life as well as additional members (subject to regulatory limits for minor children).
4. Additional member up to age 75 at entry can be covered – cover for parents, aunts, uncles, even possibly grandparents (in addition to siblings, cousins etc.).
5. Cover (apart from children) is for life and does not expire. Once children reach age of 21 (25 if they are studying full time) they can remain covered if added as extended family members.
6. Cover up to 2 spouses or life partners; up to 5 children and up to 10 additional members.
7. No waiting period for accidental death – cover valid from the 1<sup>st</sup> premium.
8. Premium waiver benefit ensures that the loved ones will continue to be covered for a period of 24 months following the death of the main member without any premium required to be paid.
9. Continuation option allows for peace of mind that surviving members may continue to enjoy cover upon the death of the main member, without the need to take out a new policy or go through a waiting period.



## Included Benefits:

- R6,000 grocery benefit on main member's death
- Repatriation for all members
- R5,000 headstone benefit for all members over age 14

10. Truth About Money and ForKeeps benefits are automatically included in the offering.

Truth About Money is an initiative created by 1Life Insurance to provide easy access to financial literacy for all South Africans. You do not need to be a 1Life Insurance policyholder to access the benefits. Truth About Money provides an exciting range of financial education courses, including 30 minute short courses for tweens, generational wealth builders and South Africans ready to make the change and learn to live debt free. The offering also includes debt management services, a wills & estate benefit and a legal assistance benefit.

ForKeeps enables customer to create a digital legacy for their loved ones once they are no longer around. Customers can download the app and follow the instructions to leave a digital legacy for loved ones that will keep your memory alive, forever.

11. Cheaper premiums for additional members.